

**MOBILE TELECOMMUNICATIONS
COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD
ENDED 31 MARCH 2026**

MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026

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KPMG Professional Services Company

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Commercial Registration No 1010425494

Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية

واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

Independent auditor's report on review of interim condensed consolidated financial statements

To the Shareholders of Mobile Telecommunications Company Saudi Arabia (A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying 31 March 2026 interim condensed consolidated financial statements of Mobile Telecommunications Company Saudi Arabia – a Saudi Joint Stock Company (“the Company”) and its subsidiaries (collectively referred to as the “Group”) which comprises:

- the interim condensed consolidated statement of financial position as at 31 March 2026;
- the interim condensed consolidated statement of profit or loss and other comprehensive income for the three-month period ended 31 March 2026;
- the interim condensed consolidated statement of changes in equity for the three-month period ended 31 March 2026;
- the interim condensed consolidated statement of cash flows for the three-month period ended 31 March 2026; and
- the notes to the interim condensed consolidated financial statements.

Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34, ‘Interim Financial Reporting’ that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” that is endorsed in the Kingdom of Saudi Arabia. A review of interim condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 31 March 2026 interim condensed consolidated financial statements of Mobile Telecommunications Company Saudi Arabia are not prepared, in all material respects, in accordance with IAS 34, ‘Interim Financial Reporting’ that is endorsed in the Kingdom of Saudi Arabia.



Independent auditor's report on review of interim condensed consolidated financial statements

To the Shareholders of Mobile Telecommunications Company Saudi Arabia (A Saudi Joint Stock Company) (Continued)

Other Matter

The interim condensed consolidated financial statements of the Group for the three-month period ended 31 March 2025 were reviewed by another auditor who expressed an unmodified conclusion on those interim condensed consolidated financial statements on 10 Thul – Qi'dah 1446H (corresponding to 08 May 2025) respectively.

KPMG Professional Services Company



Fahad Mubark Aldossari
License No.: 469




Al Riyadh, 24 Thul – Qi'dah 1447H
Corresponding to: 11 May 2026


MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

(All amounts in ~~S~~ thousands unless otherwise stated)

	Note	31 March 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS			
Non-current assets			
Property and equipment	6	4,534,979	4,769,761
Intangible assets and goodwill	6	13,119,675	13,270,363
Right of use assets	7	1,397,950	1,400,608
Capital advances		688,142	840,269
Long term prepaid expenses		39,079	39,077
Investment in an associate and joint venture		6,138	13,072
Contract assets		254,358	277,969
Total non-current assets		20,040,321	20,611,119
Current assets			
Inventories		160,080	180,506
Contract assets		147,884	138,710
Trade receivables and other assets	5	7,171,937	6,871,811
Cash and cash equivalents	4	794,882	951,157
Total current assets		8,274,783	8,142,184
TOTAL ASSETS		28,315,104	28,753,303
LIABILITIES AND EQUITY			
Non-current liabilities			
Borrowings	8	8,331,976	8,329,221
Lease liabilities	7	1,395,929	1,531,170
Spectrum payable		1,006,615	1,175,455
Deferred income and contract liabilities	17	214,234	328,319
Employees' end of service benefits obligation		148,535	147,626
Total non-current liabilities		11,097,289	11,511,791
Current liabilities			
Trade and other payables		5,243,940	5,264,904
Dividend payable	15	10	10
Provisions		45,389	48,968
Provision for zakat	16	104,717	88,864
Deferred income and contract liabilities		289,038	216,358
Current portion of borrowings	8	63,263	233,263
Current portion of lease liabilities	7	294,624	282,314
Amounts due to related parties	9	99,964	230,880
Total current liabilities		6,140,945	6,365,561
Total liabilities		17,238,234	17,877,352
EQUITY			
Share capital	10	8,987,292	8,987,292
Other reserve		51,882	51,882
Non-controlling interest	19	5,806	5,642
Retained earnings		2,031,890	1,831,135
Total equity		11,076,870	10,875,951
TOTAL LIABILITIES AND EQUITY		28,315,104	28,753,303


Mehdi Khalfaoui
Chief Financial Officer


**Eng. Saad Abdulrahman
Alsadhan**
Chief Executive Officer


Eng. Abdullah Fahad Alfaris
Chairman

The accompanying notes (1) to (21) form an integral part of these interim condensed consolidated financial statements

MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026

(All amounts in ₪ thousands unless otherwise stated)

	Notes	31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
Revenue	13	2,656,393	2,690,237
Cost of revenue		(996,941)	(1,104,925)
		1,659,452	1,585,312
Distribution and marketing expenses		(615,684)	(603,473)
General and administrative expenses		(156,781)	(111,725)
Depreciation and amortization	6,7	(543,611)	(539,452)
Expected credit loss (ECL)		(83,423)	(56,692)
Operating profit		259,953	273,970
Finance income		7,887	4,329
Finance cost	12	(148,954)	(175,278)
Other income		458	450
Government grant income		97,927	-
Share of loss on investment in a joint venture		(682)	-
Profit before zakat		216,589	103,471
Zakat	16	(15,853)	(10,702)
Profit for the period		200,736	92,769
Profit for the period attributable to:			
Equity holders of the parent company		200,755	92,769
Non-controlling interests		(19)	-
		200,736	92,769
Other comprehensive loss			
Item that will not be reclassified subsequently to profit or loss:			
Remeasurement of employees' end of service benefits obligation		-	-
Item that may be reclassified subsequently to profit or loss:			
Fair value change in hedging instruments entered into for cash flow hedges		-	(7,950)
Total other comprehensive loss		-	(7,950)
Total other comprehensive loss attributable to:			
Equity holders of the parent company		-	(7,950)
Non-controlling interests		-	-
		-	(7,950)
Total comprehensive income for the period		200,736	84,819
Earnings per share (in ₪)			
Basic and diluted		0.22	0.10

Mehdi Khalfaoui
Chief Financial Officer

Eng. Saad Abdulrahman
Alsadhan
Chief Executive Officer

Eng. Abdullatif Fahad Alfaris
Chairman

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MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026

(All amounts in ₪ thousands unless otherwise stated)

	Share capital	Hedging reserve	Other reserve	Non-controlling interest	Retained earnings	Total
Balance as at 1 January 2026	8,987,292	-	51,882	5,642	1,831,135	10,875,951
Effect of acquisition of new subsidiary	-	-	-	183	-	183
(Loss) / profit for the period	-	-	-	(19)	200,755	200,736
Other comprehensive (loss) / income	-	-	-	-	-	-
Total comprehensive income	-	-	-	(19)	200,755	200,736
Balance as at 31 March 2026	8,987,292	-	51,882	5,806	2,031,890	11,076,870
Balance as at 1 January 2025	8,987,292	28,504	14,072	-	1,676,969	10,706,837
Profit for the period	-	-	-	-	92,769	92,769
Other comprehensive loss	-	(7,950)	-	-	-	(7,950)
Total comprehensive (loss) / income	-	(7,950)	-	-	92,769	84,819
Balance as at 31 March 2025	8,987,292	20,554	14,072	-	1,769,738	10,791,656



Mehdi Khalfaoui
Chief Financial Officer



Eng. Saad Abdulrahman
Alsadhan
Chief Executive Officer



Eng. Abdullah Fahad Alfaris
Chairman

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MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026

(All amounts in ₪ thousands unless otherwise stated)

	Notes	31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before zakat		216,589	103,471
Adjustment for:			
Expected credit loss (ECL)		83,423	56,692
Depreciation and amortization	6,7	543,611	539,452
Other income		(106,500)	(4,780)
Charge of write down to net realizable value		645	933
Finance cost	12	148,954	175,278
Foreign currency loss / (gain)		228	(60)
Share of loss in an joint venture for the period		682	-
Employees' end of service benefits obligation		6,619	6,874
		894,251	877,860
Changes in working capital			
Trade receivables and other assets		(385,185)	(789,382)
Inventories		19,781	39,409
Contract assets		14,437	(30,197)
Trade and other payables		(73,221)	395,605
Contract liabilities		72,680	(10,945)
Cash flows generated from operations		542,743	482,350
Employees' end of service benefits obligation paid		(5,775)	(7,396)
Net cash generated from operating activities		536,968	474,954
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment - net of cash received		(152,357)	(75,064)
Purchase of intangible assets		(189,359)	(190,810)
Finance income received	4	7,887	4,329
Net cash used in investing activities		(333,829)	(261,545)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	8	(170,000)	(2,184,071)
Proceeds from borrowings	8	-	1,934,071
Payment of principal portion of lease liabilities		(73,851)	(60,749)
Repayment of notes payables		-	(304,493)
Finance cost paid		(115,479)	(126,657)
Net cash used in financing activities		(359,330)	(741,899)
Net decrease in cash and cash equivalents		(156,191)	(528,490)
Effect of movements in exchange rates on cash and cash equivalents		(228)	60
Cash and cash equivalents at beginning of the period		950,615	839,133
Cash and cash equivalents at end of the period	4	794,196	310,703

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MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026

(All amounts in ~~S~~ thousands unless otherwise stated)

Non-cash transactions:

	31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
Adjustment to property and equipment with corresponding to trade payables, capital advances and government grant	(394,855)	(58,707)
Adjustment to property and equipment with corresponding to loan	-	(169,206)
Adjustment to intangible assets with corresponding to trade payables	(135,657)	(603,362)
Movement in intangible assets corresponding to investment in associate	(5,570)	-
Changes in fair value of derivative financial instruments	-	(7,950)
Termination adjustment in right of use asset (ROU)	(487)	(475)
Termination adjustment in lease liability (LL)	507	(502)
Addition in ROU with corresponding impact in LL	80,530	417,845
Net impact of modification in ROU with corresponding impact in LL	(1,363)	43



Mehdi Khalfaoui
Chief Financial Officer



**Eng. Saad Abdulrahman
Alsadhan**
Chief Executive Officer



Eng. Abdullah Fahad Alfaris
Chairman

The accompanying notes (1) to (21) form an integral part of these interim condensed consolidated financial statements

MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)

FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026

(All amounts in ﷲ thousands unless otherwise stated)

1 ORGANIZATION AND ACTIVITIES

1.1 General Information

The Company is a "Saudi Joint Stock Company" established pursuant to the Ministerial Resolutions No. 176 dated 25 Jumada al-Ula 1428H (corresponding to 11 June 2007) and No. 357 dated 28 Thul-Hijjah 1428H (corresponding to 7 January 2008), Royal Decree No. 48/M dated 26 Jumada al-Ula 1428H (corresponding to 12 June 2007), the Commercial Registration No. 1010246192 and unified identification No. 7001550727 issued in Riyadh, Kingdom of Saudi Arabia (KSA) on 4 Rabi' al-Awwal 1429H (corresponding to 12 March 2008) to operate as the 3rd GSM public mobile cellular and the Company obtained technology neutral license in the Kingdom of Saudi Arabia for twenty five (25) years which was subsequently extended for an additional fifteen (15) years in 2016.

Mobile Telecommunications Company Saudi Arabia (the "Company") along with its subsidiaries (together the "Group"), provides mobile telecommunication services in the Kingdom of Saudi Arabia in which it operates, purchases, sells, distributes, delivers, installs, manages and maintains mobile telephone services and equipment. As well, the Group provides consulting services; constructs and repair telecom towers, provides fintech services and provide technical drones services along with selling and repairing of drones, services of logistics and transportation; providing brokerage and agency services to the insurance providers, sale of video games, software and accessories, sale of computers and accessories offering cloud-based gaming solutions, as mentioned in note 1.2. The registered address of the Company is P.O. Box 295814, Riyadh 11351, Kingdom of Saudi Arabia.

The Company is a subsidiary of Mobile Telecommunications Company K.S.C.P. Kuwait ("Zain Group"). Zain Group's ultimate parent company is Oman Telecommunications Company SAOG, Oman.

The Group continues to monitor the regional geopolitical developments and their potential impact on Kingdom of Saudi Arabia (KSA) given that the majority of the Group's operations are conducted within the Kingdom. While the situation remains evolving, the Group maintains a robust operational framework to manage associated risks including the Group's supply chain viability. These developments have had no material impact on these interim condensed consolidated financial statements. However, given the evolving nature of the conflict, the potential long-term impact on the Group's business will continue to be assessed on future reporting dates.

MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED) (CONTINUED)

FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026

(All amounts in ﷲ thousands unless otherwise stated)

1 ORGANIZATION AND ACTIVITIES (CONTINUED)

1.2 Subsidiaries

The Company established the following subsidiaries in KSA:

Company	Activity	Share Capital	Date of incorporation / acquisition	Percentage of holding
Zain Sales Company Limited	Engaged in distribution or selling of telecom equipment, handsets and providing consulting services	10	Incorporated on 22 Safar 1440H (corresponding to 31 October 2018)	100%
Tamam Finance Company *	Engaged in providing fintech services	348,000	Incorporated on 10 Shaban 1440H (corresponding to 15 April 2019)	100%
Zain Drones Company Limited	Engaged in providing professional, scientific and technical drones services along with selling and repairing drones	10	Incorporated on 22 Shawwal 1440H (corresponding to 25 June 2019)	100%
Saira Group Company	Engage in activities of investment and management of subsidiaries	50	Incorporated on 12 Rajab 1445H (corresponding to 24 January 2024)	100%
Tam International Logistics Company (Tam2Go) **	Engaged in providing services of logistics and transportation	4,000	Control obtained on 20 Jumada Al Awwal 1447H (corresponding to 11 November 2025)	40%
Green Shield for Insurance Brokers Limited (Green Shield)	Engaged in providing brokerage and agency services to the insurance providers	3,000	Acquired on 15 Rabi' Al Akhar 1447H (corresponding to 7 October 2025)	60%
Entertainment Content Trading Company ***	Engaged in sale of video games, software and accessories, sale of computers and accessories offering cloud-based gaming solutions	716	Control obtained on 13 Rajab 1447H (corresponding 2 Jan 2026)	50%

* Tamam Finance Company has increased the share capital from ﷲ 248 million to ﷲ 348 million on 27 Dhul Qadah 1446H (corresponding to 25 May 2025).

** Control is established through majority representation on the Board of Directors.

*** Control is established as the Group has the practical ability to direct the relevant activities unilaterally (note 19).

The accompanying notes (1) to (21) form an integral part of these interim condensed consolidated financial statements

MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED) (CONTINUED)
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026
(All amounts in ﷲ thousands unless otherwise stated)

2 BASIS OF PREPARATION

These interim condensed consolidated financial statements have been prepared in accordance with IAS 34 - Interim Financial Reporting as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). They do not include all disclosures that would otherwise be required in a complete set of consolidated financial statements and should be read in conjunction with the 2025 annual consolidated financial statements.

Basis of measurement

These interim condensed consolidated financial statements have been prepared on the historical cost basis, except for derivative financial instruments and employees’ end of service benefits obligation.

Functional and presentation currency

These interim condensed consolidated financial statements are presented in ﷲ which is the functional currency of the Company. All the amounts have been rounded off to the nearest thousand unless otherwise stated.

3 MATERIAL ACCOUNTING POLICIES

The Group has applied the same accounting policies and methods of computation in its interim condensed consolidated financial statements as in its annual consolidated financial statements for the year ended 31 December 2025.

New Standards, Amendment to Standards and Interpretations:

- ***New standards, interpretations and amendments effective for current period***

There are no new standards issued, however, there is an amendment to IFRS 9 and IFRS 7 which are effective from 1 January 2026 and there is an annual improvements to IFRS Accounting Standards Volume 11 which have been explained in the Group’s annual consolidated financial statements, but it does not have a material effect on the Group’s interim condensed consolidated financial statements.

- ***New standards, interpretations and amendments not yet effective***

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group’s financial statements are disclosed below. The Group intends to adopt these new and amended standards and interpretations, if applicable, when they become effective.

Standards, interpretations, amendments	Effective date
IFRS 18 – Presentation and disclosure in financial statements	1 January 2027
IFRS 19 - Subsidiaries without public accountability: disclosures	1 January 2027
Translation to a hyperinflationary presentation currency – Amendments to IAS 21	1 January 2027
Amendments to illustrative examples on IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36 and IAS 37	Not yet disclosed
Sale or contribution of assets between an investor and its associate or joint venture - amendments to IFRS 10 and IAS 28	Not yet disclosed

The Group is currently working to identify all impacts the new standards, interpretations and amendments will have on the primary consolidated financial statements and notes to the consolidated financial statements.

The accompanying notes (1) to (21) form an integral part of these interim condensed consolidated financial statements

MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED) (CONTINUED)
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026
(All amounts in ₪ thousands unless otherwise stated)

4 CASH AND CASH EQUIVALENTS

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
Cash in hand	2,174	2,199
Cash at banks	662,708	798,958
Short term deposits	130,000	150,000
Cash and cash equivalents reported in statement of financial position	794,882	951,157
Cash at bank under lien*	(686)	(542)
Cash and cash equivalents reported in statement of cash flows	794,196	950,615

The Group invests part of the surplus cash in time deposits with maturity period of three months or less with local commercial banks. The annual commission average rates on these deposits during the three month period ended 31 March 2026 were 4.4% (2025: 4.2 %). The total commission earned by the Group during the three month period ended 31 March 2026 was ₪ 7.9 million (three month period ended 31 March 2025: ₪ 4.3 million).

* Cash at bank under lien represents the guarantees provided by the Group against cash margin on the balance kept in bank.

5 TRADE RECEIVABLES AND OTHER ASSETS

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
Gross trade receivables	5,233,255	5,103,232
Islamic financing receivables *	1,001,655	1,009,765
Less: Expected credit loss	(1,415,864)	(1,370,367)
Net trade receivables	4,819,046	4,742,630
Other receivables and assets	2,352,891	2,129,181
	7,171,937	6,871,811

During the three month period ended 31 March 2026, the Group further charged ₪ 105.7 million and net written off ₪ 60.3 million (three month period ended 31 March 2025: the Group charged ₪ 56.7 million and net written off ₪ 14.4 million).

* These represents receivables of Tamam Finance Company for providing Shariah compliant financing facilities to their customers.

6 PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS AND GOODWILL

During the three month period ended 31 March 2026, the Group acquired property and equipment amounted to ₪ 67.9 million (three month period ended 31 March 2025: ₪ 92.5 million) and intangible assets amounted to ₪ 10.8 million (three month period ended 31 March 2025: ₪ 411.3 million). During the three months period ended 31 March 2026, the Group disposed property and equipment with a net book value of nil (three month period ended 31 March 2025: nil). During the three month period ended 31 March 2026, the total depreciation and amortization expense amounted to ₪ 543.6 million, out of which ₪ 464.2 million relates to property and equipment and intangible assets and the remaining amount of ₪ 79.4 million, relates to the depreciation charge for right of use assets (three month period ended 31 March 2025: the total depreciation and amortization expense for three month amounted to ₪ 539.4 million out of which ₪ 461.9 million relates to property and equipment and intangible assets and the remaining amount of ₪ 77.5 million relates the depreciation charge for right of use assets).

The accompanying notes (1) to (21) form an integral part of these interim condensed consolidated financial statements

MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED) (CONTINUED)
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026
(All amounts in ₪ thousands unless otherwise stated)

7 RIGHT OF USE ASSETS AND LEASE LIABILITIES

During the three month period ended 31 March 2026, the Group added leases of ₪ 80.5 million with equivalent corresponding impact to lease liabilities (three month period ended 31 March 2025: ₪ 417.8 million). Similarly, the Group modified and/or terminated leases resulting in an income with an impact of ₪ 3.8 million in right of use assets and of ₪ 2.5 million in lease liabilities (three month period ended 31 March 2025: ₪ 9.25 million and ₪ 9.18 million respectively). The total depreciation for the three month period ended 31 March 2026 for right of use assets and finance charges for lease liabilities recorded in interim condensed consolidated statement of profit or loss and other comprehensive income amounts to ₪ 79.4 million and ₪ 24.9 million respectively (for the three month period ended 31 March 2025: ₪ 77.5 million and ₪ 27.2 million respectively).

The Group mostly leases indoor and outdoor spaces for installation of its telecommunications sites. Rental contracts are typically made for fixed periods of 1 to 15 years but may have extension options. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants, but leased assets may not be used as security for borrowing purposes.

8 BORROWINGS

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
New syndicate Murabaha facility (refer to note 8-4)	5,465,085	5,463,224
New working capital Murabaha facility (refer to note 8-3)	-	170,000
Murabaha facility agreement (refer to note 8-1)	1,926,282	1,925,836
CAPEX vendor financing facility agreement (refer to note 8-2)	1,003,872	1,003,424
Total borrowings*	8,395,239	8,562,484

The current and non-current amounts are as follows:

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
Current portion of borrowings	63,263	233,263
Non-current portion of borrowings	8,331,976	8,329,221
Total borrowings	8,395,239	8,562,484

* Accrued financial cost on these borrowings amounts to ₪ 36.25 million (2025: ₪ 21.76 million) are classified in trade and other payables.

8-1 Murabaha facility agreement

On 16 February 2025, the Group obtained a new Islamic Shariah compliant facility amounting to ₪ 1,934 million from Al Rajhi bank to repay the facility with ministry of finance (MOF) in full. The new facility is repayable in a single bullet payment upon its maturity on 14 Shawwal 1451H corresponding to 17 February 2030. The facility obtained is on commercial term, where the profit is payable on quarterly basis based on fixed margin and three months SIBOR.

The accompanying notes (1) to (21) form an integral part of these interim condensed consolidated financial statements

MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED) (CONTINUED)
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026
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8 BORROWINGS (CONTINUED)

8-2 CAPEX vendor financing facility agreement

On 13 May 2024, the Group signed with Al Rajhi bank for ~~ﷲ~~ 1,125 million facility including transaction cost amounting to ~~ﷲ~~ 11.25 million to fund for the capital expenditure payment against several projects. The Group has availed ~~ﷲ~~ 1,012.21 million out of CAPEX facility as at the reporting period (2025: ~~ﷲ~~ 1,012.21 million). The interest amounting to ~~ﷲ~~ 15.97 million has been capitalized by the Group during the three month period ended 31 March 2026 based on effective interest rate of the loan (three month period ended 31 March 2025: ~~ﷲ~~ 13.55 million). CAPEX loan is repayable biannually, after two year grace period in accordance with the terms of the agreement and is maturing on 4 Safar 1456H corresponding to 23 April 2034 and the profit is payable on biannual basis based on fixed margin and six months SIBOR.

8-3 New working capital Murabaha facility

On 30 April 2025, Tamam Finance Company (Tamam) signed with Al Rajhi bank for ~~ﷲ~~ 200 million working capital Murabaha facility to fund for the short term expenditure and be repayable within twelve months. As at the three month period ended 31 March 2026, the total unutilized facility Tamam has amounts to ~~ﷲ~~ 200 million. (2025: ~~ﷲ~~ 30 million.)

The facility obtained is on commercial terms, where the profit is payable on quarterly basis based on fixed margin and three months SIBOR.

8-4 New syndicate Murabaha facility

On 30 September 2025, the Group signed ~~ﷲ~~ 5,500 million syndicated Murabaha facility with commercial banks at three months SIBOR plus margin. The proceeds of tranche 1 of the loan amounting to ~~ﷲ~~ 5,200 million have been used to pay existing Murabaha facility and receivables discounting facility, both matured on 30 September 2025, amounting to ~~ﷲ~~ 4,700.80 million and ~~ﷲ~~ 500 million, respectively.

The proceeds of tranche 2 of the loan amounting to ~~ﷲ~~ 300 million is drawn to fund for the CAPEX expenditure payment against several projects in line with the Group's capital expenditure needs. Both the tranches are repayable after one year grace period and in accordance with the terms of the agreement and are maturing on 2 Jumada Al-Akhirah 1452H corresponding to 30 September 2030. The interest amounting to ~~ﷲ~~ 4.23 million has been capitalized by the Group during three month period ended 31 March 2026 based on effective interest rate of the loan (three month period ended 31 March 2025: ~~ﷲ~~ nil).

The facility obtained is on commercial term, where the profit is payable on quarterly basis based on fixed margin and three months SIBOR.

8-5 Murabaha facility agreement with commercial bank

On 27 August 2025, the Group signed with a commercial bank a working capital Murabaha facility agreement amounting to ~~ﷲ~~ 750 million to fund for the short term expenditure and is repayable within twelve months. As at the reporting date, the Group has not withdrawn any amount out of this facility.

The facility obtained is on commercial terms, where the profit is payable on quarterly or bi-annually basis based on three or six months SIBOR, as determined by that commercial bank.

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9 TRANSACTIONS AND AMOUNTS DUE TO RELATED PARTIES

The Group has the following related parties:

Party	Relationship
Oman Telecommunications Company SAOG	Parent Company of Mobile Telecommunications Company K.S.C.P (ultimate parent)
Mobile Telecommunications Company K.S.C.P (Zain Group)	Founding shareholder / Parent Group
Zain Bahrain B.S.C (“MTCB”)	Entity under common control
Sudanese Mobile Telephone (Zain) Company Limited (“Zain Sudan”)	Entity under common control
Mobile Telecommunications Company Lebanon (“MTCL”)	Entity under common control
Zain Iraq/Atheer Telecom Iraq Limited ‘Atheer’	Entity under common control
Jordan Mobile Telecommunications Services Co. JSC (“Zain Jordan”)	Entity under common control
Mobile Telecommunications Company Zain Kuwait	Entity under common control
Mediterranean and Gulf Cooperative Insurance and Reinsurance Company	Entity under common control
Zain Global Communications Co. SPC	Entity under common control
Zain Tech Solutions FZ- LLC	Entity under common control
Zain Omantel International – ZOI	Entity under common control
FOO (Holding) SAL	Entity under common control
Integrated Data Company for Information Technology L.L.C	Joint venture

During the current period, the Group entered into the following trading transactions with related parties:

	31 March 2026	31 March 2025
	(Unaudited)	(Unaudited)
Revenue from entities owned by founding shareholder	9,198	16,678
Purchases from entities owned by founding shareholder	28,294	27,297
Fees charged by a founding shareholder (refer note 9.1)	38,750	42,500
	31 March 2026	31 March 2025
	(Unaudited)	(Unaudited)
Compensation and benefits – short term	8,433	6,509
Compensation and benefits – long term	550	633
	8,983	7,142

Short term benefits include remuneration for the Board amounting to SAR 1.25 million (three month period ended 31 March 2025: SAR 2.25 million).

The following balances were outstanding at the reporting date:

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
Mobile Telecommunications Company K.S.C.P (refer to note 9.1)	38,750	170,000
Mobile Telecommunications Company K.S.C.P (refer to note 9.2)	475	-
Founding Shareholders (refer to note 9.3)	60,409	60,409
Other related parties (refer to note 9.4)	330	471
	99,964	230,880
Current	99,964	230,880

The accompanying notes (1) to (21) form an integral part of these interim condensed consolidated financial statements

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9 TRANSACTIONS AND AMOUNTS DUE TO RELATED PARTIES (CONTINUED)

9-1 Mobile Telecommunications Company K.S.C.P

This amount relates to accrued management fees and is payable to the Group's largest shareholder. The amount is unsecured, interest free and is payable on demand.

9-2 Mobile Telecommunications Company K.S.C.P

This amount represents the other inter-company balance and does not bear any interest.

9-3 Founding Shareholders

This amount relates to accrued finance charges and is payable to the Group's founding shareholders. The amount is unsecured and is payable on demand.

9-4 Other related parties

This amount includes amounts owing to related parties in lieu of operational expenses cross-charged.

10 SHARE CAPITAL

The Group has 898,729,175 (2025: 898,729,175) shares of ﷲ 10 each in issue as at the reporting date.

11 EARNINGS PER SHARE

Weighted average number of ordinary shares

The weighted average number of shares in the calculation of basic earnings per share is as follows:

	31 March 2026	31 March 2025
Outstanding number of shares	898,729	898,729
Profit attributable to shareholders of the Group – unaudited	200,755	92,769
Basic earnings per share (ﷲ)	0.22	0.10

Basic earnings per share is calculated by dividing the profit after zakat attributable to ordinary shareholders of the Group by the weighted average number of ordinary shares outstanding during the period. There is no dilutive effect on the earnings per share of the Group.

12 FINANCE COST

	31 March 2026	31 March 2025
	(Unaudited)	(Unaudited)
Finance cost on bank loans	104,211	105,683
Finance cost on MOF loan	-	16,949
Finance cost on lease liabilities	24,884	27,193
Finance cost on spectrum	19,859	21,193
Finance cost on CSTs' deferred payment	-	1,541
Others	-	2,719
	148,954	175,278

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13 SEGMENT REPORTING

Information regarding the Group's operating segments is set out below in accordance with IFRS 8 - Operating Segments. IFRS 8 requires operating segments to be identified on the basis of internal reports that are regularly reviewed by the Group's Chief Operating Decision Maker ("CODM") and used to allocate resources to the segments and to assess their performance.

The Group is engaged mainly in providing telecommunication services and related products. Majority of the Group's revenues, income and assets relate to its operations within the Kingdom. Revenue is distributed to an operating segment based on the entity of the Group reporting the revenue. Sales between segments are calculated at normal business transaction prices.

Below are examples of revenues included in each sector:

Consumer revenue: The consumer revenue segment includes products and services such as voice calls, mobile internet, fixed internet, VAS, sales of devices and SIM and related roaming revenues. Financial services from Tamam Finance Company are also included in this stream.

Business revenue: The business revenue segment includes services such as voice calls, mobile internet, fixed internet, fixed connectivity and customized solutions including cloud and data center services, related roaming revenues.

Wholesale revenue: The wholesale segment includes products sold in bulk quantity and services such as FTTH revenue, site sharing revenue, transition, MVNO and roaming services between operators.

The following is an analysis of the Group's revenues and results based on a segmental basis:

For the three month period ended 31 March 2026 (Unaudited)

	Zain KSA	Tamam	Others	Total
Revenues				
Consumer revenue	1,662,731	109,742	11,526	1,783,999
Business revenue	411,711	-	-	411,711
Wholesale revenue	683,704	-	-	683,704
Eliminations / adjustments	(223,021)	-	-	(223,021)
Total revenues	2,535,125	109,742	11,526	2,656,393
Cost of operations	(1,928,872)	(49,978)	(11,426)	(1,990,276)
Depreciation and amortization	(541,997)	(2,531)	(406)	(544,934)
Expected credit loss (ECL)	(45,091)	(37,885)	(447)	(83,423)
Finance income	7,870	-	17	7,887
Government grant income	97,927	-	-	97,927
Other income	(167)	-	625	458
Share of loss on investment in an associate	(682)	-	-	(682)
Finance cost	(147,544)	(1,701)	-	(149,245)
Zakat	(13,991)	(1,820)	(42)	(15,853)
Eliminations / adjustments	218,526	3,958	-	222,484
Profit for the period	181,104	19,785	(153)	200,736

The accompanying notes (1) to (21) form an integral part of these interim condensed consolidated financial statements

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13 SEGMENT REPORTING (CONTINUED)

For the three month period ended 31 March 2025 (Unaudited)

	Zain KSA	Tamam	Others	Total
Revenues				
Consumer revenue	1,616,791	107,990	-	1,724,781
Business revenue	434,886	-	-	434,886
Wholesale revenue	740,825	-	-	740,825
Eliminations / adjustments	(210,255)	-	-	(210,255)
Total revenues	2,582,247	107,990	-	2,690,237
Cost of operations	(1,985,071)	(43,065)	(339)	(2,028,475)
Depreciation and amortization	(537,907)	(1,473)	(72)	(539,452)
Expected credit loss (ECL)	(28,367)	(28,325)	-	(56,692)
Finance income	4,329	-	-	4,329
Other income	450	-	-	450
Finance cost	(173,225)	(2,053)	-	(175,278)
Zakat	(7,291)	(3,411)	-	(10,702)
Eliminations / adjustments	208,352	-	-	208,352
Profit for the period	63,517	29,663	(411)	92,769

The following is an analysis of the Group's assets and liabilities based on a segmental basis:

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
Assets		
Mobile Telecommunications Company	57,858,502	57,603,795
Tamam Finance Company	1,074,086	1,030,079
Others	43,965	40,409
Eliminations / adjustments	(30,661,449)	(29,920,980)
Total assets	28,315,104	28,753,303
Liabilities		
Mobile Telecommunications Company	47,042,043	46,972,936
Tamam Finance Company	469,023	440,844
Others	41,724	38,382
Eliminations / adjustments	(30,314,556)	(29,574,810)
Total liabilities	17,238,234	17,877,352

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13 SEGMENT REPORTING (CONTINUED)

13-1 Disaggregated revenue information

The total revenue disaggregated by major service lines is:

	31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
Usage charges	1,581,214	1,539,322
Subscriptions	603,867	525,236
Income from Islamic financing*	109,742	107,990
Sale of goods	244,821	383,786
Wholesale and infrastructure	105,222	133,903
Other revenues	11,527	-
	2,656,393	2,690,237

*Expenses related to issuance of financing for the three month period ended 31 March 2026 is amounted to ~~ﷲ~~ 2.53 million (three month period ended 31 March 2025: ~~ﷲ~~ 2.33 million).

13-2 Timing of revenue recognition

	31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
PO satisfied over period of time	2,411,572	2,306,451
PO satisfied a point in time – trading income	244,821	383,786
	2,656,393	2,690,237

14 CAPITAL COMMITMENTS AND CONTINGENCIES

The Group had capital commitments of ~~ﷲ~~ 1.83 billion as at the reporting date (31 December 2025: ~~ﷲ~~ 1.85 billion).
The Group had contingent liabilities as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Letters of guarantee	43,826	46,078
Letters of credit	196,250	196,250
	240,076	242,328

The Group in the normal course of business is subject to and also pursuing lawsuits, proceedings, penalties and fines imposed by the regulator, municipalities and other claims from suppliers and telecommunication providers. The Group, after having consulted its internal and external legal counsel and technical advisors, believes that these matters are not expected to have a significant impact on the financial position or the results of operations of the Group.

The CST's violation committee has issued several penalty resolutions against the Group, which the Group has objected to. The reasons of issuing these resolutions vary between linking ID for the issued prepaid SIM Cards and providing promotions that have not been approved by CST and/or other reasons. As of 31 March 2026, the amount of lawsuits and violations amounts to ~~ﷲ~~ 3.05 million which has been provided for in full (2025: ~~ﷲ~~ 4.21 million).

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14 CAPITAL COMMITMENTS AND CONTINGENCIES (CONTINUED)

14-1 WITH HOLDING TAX (WHT)

On 7 July 2015 (18 Ramadan 1436H), The Group received withholding tax assessments from Zakat, Tax and Customs Authority (ZATCA) for the years from 2009 to 2011 whereby ZATCA asked to pay an additional amount of ~~ﷲ~~ 267 million as withholding tax subject to delays penalty payable from the due date up to the settlement date equals to 1% for every 30 days. The Group appealed this claim on 27 August 2015 which resulted in the reduction of withholding tax claim by ~~ﷲ~~ 219 million to ~~ﷲ~~ 48 million, subject to delays penalty.

To appeal before the High Appeal Committee (HAC), the Group completed the required conditions in the Articles of the Saudi Tax Law, by paying the invoices issued by ZATCA amounting ~~ﷲ~~ 48 million on 16 November 2017 related to Withholding Tax (WHT) and issued a bank guarantee for the amount of ~~ﷲ~~ 43 million related to the penalty generated from the delay in paying the WHT.

On 3 June 2021, the HAC issued its decision on the final claim which was reduced to ~~ﷲ~~ 8.4 million. The Group has appealed against this decision to the Appeal Committee for Tax Violations and Disputes and the case is pending as at 31 March 2026.

The Group received additional assessment with an amount of ~~ﷲ~~ 100 million for certain withholding tax items for the years from 2015 to 2021. The Group has appealed those assessments against the relevant committees. The Group believes that the outcome of those appeals will be in the Group's favor with no material financial impact on the Group's consolidated financial statements.

The Group was also subjected to WHT, for the years from 2012 to 2021, on International Interconnect traffic from ZATCA for payments made to International Operators. For any assessments received from ZATCA, the Group as rejected these claims and appealed at various judiciary bodies against these assessments. In the process of appealing against these claims, the Group had paid an amount of ~~ﷲ~~ 8.37 million and created a provision of ~~ﷲ~~ 148.18 million.

During 2022, the government decree number 484 on November 2022 clarified that there will be no WHT on International traffic prospectively. Considering the decree aligned the position of tax prospectively from 2022, the previous years were continued to be assessed by ZATCA and the Group continued to dispute and appeal against these assessments.

During the year ended 31 December 2024, the Group received communication from ZATCA that the dues for WHT on International traffic will be borne by the Government. Accordingly, the Group has reversed a provision of ~~ﷲ~~ 148.18 million. The amount paid of ~~ﷲ~~ 8.37 million will be settled by the Group with dues payable to ZATCA for other ongoing assessments. There is no change in the status during the period ended 31 March 2026.

15 DIVIDEND AND DIVIDEND PAYABLE

Out of dividend declared, ~~ﷲ~~ 0.5 per share, for the years 2024, 2023 and 2022, amount of ~~ﷲ~~ 0.01 million was returned to the Company due to dormant accounts or missing information of beneficiaries, which is represented as dividend payable as at reporting date (2025: out of dividend declared for 2024, 2023 and 2022: ~~ﷲ~~ 0.01 million).

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16 PROVISION FOR ZAKAT

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
Provision for zakat		
Balance at beginning of the period / year	88,864	71,513
Charge for the period / year	15,853	47,237
Paid for the period / year	-	(29,886)
Balance at end of the period / year	104,717	88,864

Status of assessments

The Group had finalized its zakat status up to 2008 and obtained the related certificate.

The Company, along with its wholly owned subsidiaries, except for Tamam Finance Company, had submitted its consolidated financial statements along with group zakat returns for the years from 2009 to 2024 and paid zakat according to the filed returns. From 2021 onwards, Tamam Finance Company is submitting, paying and obtaining zakat certificate form ZATCA separately, consequently the Group had submitted zakat return from 2021 till 2024 excluding Tamam Finance Company. The subsidiaries that are not wholly owned submit their zakat declarations separately.

Zakat was assessed by ZATCA and agreed with no additional claim for the years ended 2012 and 2013. The Group received additional assessment of ₪ 20.3 million for zakat for the years from 2014 to 2018 which the Group has appealed against these additional claims to the relevant committees. The Group believes this will not result in any material additional provisions. Zakat was assessed by ZATCA and agreed with no additional claim for the years ended 2012 and 2013. The Group has not received zakat assessments for years 2019 to 2024.

On 12 Ramadan 1445H (corresponding to 22 March 2024), the Zakat, Tax and Customs Authority (ZATCA) announced the issuance of a new Zakat Implementing Regulation, through the Ministerial Resolution (MR) No.1007 dated 19 Shaban 1445H (corresponding to 29 February 2024), which was electronically published in the Official Gazette on 11 Ramadan 1445H (corresponding to 21 March 2024). The new Zakat regulation is replacing the current regulation issued through MR No. 2216 dated 14 Rajab 1440H (corresponding to 14 March 2019).

Additionally, the Group has calculated zakat expense during the three month period ended 31 March 2026 amounting to ₪ 15.85 million (three month period ended 31 March 2025: ₪ 10.70 million) which is in line with the new regulation.

There is no financial impact as the Group has sufficient provisions to cover these amounts.

17 GOVERNMENT GRANTS

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
Opening balance	328,319	82,090
Amount received during the period / year	113,323	555,607
Charged to statement of profit or loss and other comprehensive income	(97,927)	-
Charged to operating expenditures during the period / year	(22,139)	-
Capitalized during the period / year	(107,342)	(309,378)
Closing balance	214,234	328,319

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18 FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

18-1 Fair value hierarchy

Assets and liabilities measured at fair value in the interim condensed consolidated statement of financial position are grouped into three levels of fair value hierarchy. This grouping is determined based on the lowest level of significant inputs used in fair value measurement, as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

All the financial assets and liabilities of the Group are carried at amortized cost except for derivative financial instruments. Therefore, the fair value hierarchy disclosure which requires a three-level category of fair value is not disclosed.

18-2 Carrying amount vs fair value

The Group considers that the carrying amount of the following financial assets and financial liabilities are a reasonable approximation of their fair value:

- Cash and cash equivalents
- Trade receivables and other assets
- Contract assets
- Amounts due to related parties
- Trade and other payables
- Borrowings
- Non-current portion of spectrum payable
- Lease liabilities
- Dividend payable

18-3 Valuation techniques

These derivatives are valued using widely recognized valuation models. The Group relies on the counterparty for the valuation of these derivatives. The valuation techniques applied by the counterparties include the use of forward pricing standard models using present value calculations and mid-market valuations.

Where applicable, these models project future cash flows and discount the future amounts to a present value using market-based observable inputs including interest rate curves, credit spreads, foreign exchange rates, and forward and spot prices.

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19 ACQUISITION OF SUBSIDIARIES AND NON-CONTROLLING INTEREST

The tables below shows details of non-wholly owned subsidiary of the Group that has material non-controlling interests as at:

Percentage of holding in non-wholly owned subsidiary of the Group:

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
Entertainment Content Trading Company (ECT)*	50%	50%

* Control is established as the Group has obtained practical ability to direct the relevant activities, unilaterally, during the three months period ended 31 March 2026.

Computation of goodwill at the date of acquisition:

	ECT
Fair value of investment at the date of acquisition	<u>6,251</u>
Total net assets	<u>365</u>
Net assets acquired	<u>182</u>
Goodwill	<u>6,069</u>
Non-controlling interest	<u>183</u>

Unaudited financial summary of the subsidiary taken from the financial statements at the date of acquisition:

	ECT
Non-current assets	<u>281</u>
Current assets	<u>1,793</u>
Non-current liabilities	<u>65</u>
Current liabilities	<u>1,645</u>
Equity	<u>365</u>
Cash and cash equivalents	<u>534</u>

Non-controlling interest of subsidiaries as at the reporting period:

	31 December 2025	Addition	Profit / (loss) for the	31 March 2026
	(Audited)	period	(Unaudited)	(Unaudited)
Tam2Go	4,248	-	(6)	4,242
Green Shield	1,394	-	168	1,562
ECT	-	183	(181)	2
	<u>5,642</u>	<u>183</u>	<u>(19)</u>	<u>5,806</u>

The accompanying notes (1) to (21) form an integral part of these interim condensed consolidated financial statements

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20 SUBSEQUENT EVENTS

There are no other material events occurred subsequent to the reporting date, which could materially affect the interim condensed consolidated financial statements, and the related disclosures for the three months period ended 31 March 2026.

21 APPROVED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

These interim condensed consolidated financial statements were approved by the Board of Directors on 19 Dhul Qadah 1447H (Corresponding to 6 May 2026).